



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FIRST INSURANCE CO. OF HAWAII INTRODUCES RESTAURANT RECOVERY AND PRODUCT CONTAMINATION POLICIES

HONOLULU – As part of its continuing efforts to provide one-stop shopping and superior products to its independent agents and policyholders, First Insurance Company of Hawaii, Ltd. (FICOH) has introduced two products for Hawaii’s restaurant and food and beverage industries: Restaurant Recovery and Product Contamination.

Accidental contamination and malicious tampering of food products cause restaurants to lose millions of dollars in revenue each year, including restaurants and franchisees trading under the same name as the business originally affected. Restaurant Recovery responds to this need by providing business interruption coverage to restaurants in the event of an incident such as accidental contamination, malicious tampering, product extortion, and adverse publicity.

Product contamination, whether the result of criminal acts or simple human error, is occurring with alarming frequency in the U.S. Companies that fall victim to these types of incidents often incur staggering costs in damage control and in the restoration of profits and brand reputation. The Product Contamination policy helps food and beverage companies other than restaurants – such as distributors, wholesalers, and retailers – deal with the financial consequences of a product contamination crisis.

(more)

“Whether you’re a restaurant, wholesaler or distributor, food contamination is a loss exposure you cannot ignore,” says Jeff Shonka, FICOH president and CEO. “With these two products, FICOH is able to provide Hawaii’s food industry with vital protection in the event of an unexpected loss.”

To learn more about FICOH’s Restaurant Recovery and Product Contamination policies, contact your independent insurance agent or find an agent [here](#).

About First Insurance Company of Hawaii

Founded on August 11, 1911, First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets of \$661.0 million, liabilities of \$387.9 million, and policyholders’ surplus of \$273.1 million as of December 31, 2016.

First Insurance, a member of the Tokio Marine North America (TMNA) group of companies, enjoys an “A+” rating from A.M. Best Co. and has been named to the Ward’s 50 list of top-performing property and casualty insurance companies for eight consecutive years.

First Insurance was honored to be named an Outstanding Corporation in 2016 by the Association of Fundraising Professionals (AFP) Aloha Chapter.

Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 28 independent general agencies.

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