



## **NEWS RELEASE**

### **FOR IMMEDIATE RELEASE**

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### **FIRST INSURANCE COMPANY OF HAWAII NAMED ONE OF TOP 50 INSURANCE COMPANIES NATIONWIDE**

**HONOLULU** – For the eighth consecutive year, First Insurance Company of Hawaii (FICOH) has earned a spot among the nation’s top property and casualty (P&C) insurance companies according to the Ward’s 50<sup>®</sup> list. FICOH is the only Hawaii-based P&C insurance company rated “A+” (superior) by A.M. Best, another indicator of its financial security.

“We are honored to be recognized as one of the leading property and casualty insurance companies in the United States,” said Jeff Shonka, president and CEO of First Insurance. “I want to thank our associates and independent agency partners for contributing to the strength and stability that make this honor possible and that assure our ability to be there for our customers.”

Since 1991, the Ward Group has conducted the Ward’s 50 analysis by examining the financial performance of nearly 3,000 P&C insurance companies nationwide and identifying the industry’s top performers. To be eligible for this honor, a company must pass all safety and consistency screens and must have achieved superior performance over the preceding five-year period in the areas of safety, consistency and financial performance.

“As the oldest and largest insurance company in Hawaii, our philosophy has been to consistently provide superior services to local residents and businesses,” Shonka said. “I’m humbled to work alongside such an inspiring team of associates who are dedicated to our company’s long-term success.”

(more)

**About First Insurance Company of Hawaii**

*Founded on August 11, 1911, First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets of \$637.8 million, liabilities of \$358.2 million and policyholders' surplus of \$279.6 million as of March 31, 2016.*

*First Insurance, a member of the Tokio Marine North America (TMNA) group of companies, enjoys an "A+" rating from A.M. Best Co. and has been named to the Ward's 50 list of top-performing property and casualty insurance companies for eight consecutive years. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 28 independent general agencies. It has claims personnel on Oahu, Maui and the Big Island.*

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